



AFRICA BITCOIN
CORPORATION



**U.S. INVESTOR
INTRODUCTION**
FAQ

JANUARY 2026

WHAT IS AFRICA BITCOIN CORPORATION (ABC)?

Africa Bitcoin Corporation ("ABC") is **Africa's first publicly listed Bitcoin treasury strategy company**, combining a Bitcoin treasury with a proven private credit operating platform.

ABC is not a startup experiment. The Group has been **publicly listed on the Johannesburg Stock Exchange for more than three years**, operating throughout that period as a regulated private credit and financial services business funding African SMEs. In 2025, the Company strategically evolved from Altvest Capital into Africa Bitcoin Corporation, integrating a Bitcoin treasury strategy alongside an already established operating business.

Today, ABC combines:

- public-market governance and disclosure,
- a seasoned private credit platform with a <1% historical default rate,
- and a Bitcoin-native capital strategy.

This materially reduces execution risk relative to newly formed Bitcoin treasury vehicles.

IS ABC JUST ANOTHER BITCOIN TREASURY COMPANY?

No.

ABC is **not**:

- a passive Bitcoin proxy,
- a leveraged ETF,
- or a speculative momentum trade.

Most Bitcoin treasury companies were built in **capital-rich, low-yield environments** and rely heavily on rising Bitcoin prices and continuous equity issuance.

ABC is structurally different.

We operate in **capital-scarce, high-yield markets**, where Bitcoin can be used productively as balance-sheet collateral rather than sitting idle. Our model is designed to generate **cash flow independent of Bitcoin price**, while preserving long-term Bitcoin optionality.

Bitcoin strengthens the balance sheet.

Private credit generates cash flow.

Together, they compound.

3 ISN'T THE BITCOIN TREASURY SECTOR IN A BEAR MARKET? WHY INVEST NOW?

That concern is valid and precisely why ABC exists. The current Bitcoin treasury downturn is exposing models that depend on:

- speculative inflows,
- cheap equity capital,
- and optimistic sentiment.

ABC was built for this phase of the cycle, not despite it. Because we operate in structurally high-yield markets:

- our strategy does not depend on rising Bitcoin prices,
- capital productivity matters more than market sentiment,
- and disciplined deployment increases intrinsic value per share.

Downcycles filter out weak treasury models.

ABC is designed to emerge stronger from them.

4 DOES INVESTING IN ABC MEAN TAKING AFRICAN SME RISK THROUGH BITCOIN?

No, this is the most common misconception. **Bitcoin is never lent into Africa.**

What Bitcoin is **not exposed to**:

- SME borrower defaults,
- local currency risk,
- political or regulatory exposure,
- operational credit underwriting.

What Bitcoin **is used for**:

- conservative balance-sheet collateral,
- unlocking lower-cost global capital,
- multiplying deployable capital via structured private credit,
- stabilising cash flows and funding accretive Bitcoin accumulation.

Africa is not the risk...**it is the yield source.**

The private credit platform operates with:

- senior-secured lending,
- asset-backed structures,
- strong collateral coverage,
- conservative underwriting,
- and a proven operating track record.

Bitcoin enables capital to flow into Africa **without being exposed to its volatility.**

5 HOW DOES ABC GENERATE RETURNS IF BITCOIN PRICES ARE FLAT?

ABC's model does **not** rely on Bitcoin price appreciation.

Returns are generated through:

- cash-flow-producing private credit activities,
- disciplined capital deployment,
- and balance-sheet efficiency.

This allows:

- budget-neutral Bitcoin accumulation,
- operational self-funding,
- and compounding over multiple cycles.

Bitcoin appreciation is upside not a requirement.

6 WHY DOES ABC USE BITCOIN AT ALL? WHY NOT JUST RUN A CREDIT FUND?

Bitcoin serves a unique role as:

- neutral,
- globally liquid,
- non-sovereign collateral.

Using Bitcoin allows ABC to:

- access global capital pools efficiently,
- reduce reliance on local banking systems,
- hedge currency debasement,
- and operate across jurisdictions with discipline.

Bitcoin is used as **infrastructure**, not speculation (similar to how payment rails or settlement systems are used) to access competitive global credit markets efficiently.

7 WHAT ABOUT DeFi, IS THAT A RISK?

DeFi is **not an investment strategy** for ABC. It is used selectively and conservatively as **financial infrastructure** to:

- access global liquidity,
- improve capital efficiency,
- and manage collateral in a transparent, rules-based manner.

Importantly:

- leverage levels are conservative,
- exposure is institutionally risk-managed,
- and the focus is on stability, not yield chasing.

Operational security, governance, and capital preservation take precedence over innovation speed.

8 THE COMPANY IS SMALL, ISN'T THAT RISKY?

For momentum traders, size can be a concern. For disciplined capital allocators, **being early is the advantage**.

Early participation allows investors to:

- influence capital architecture,
- anchor future raises,
- benefit from valuation re-rating as liquidity improves,
- and participate before the market recognises the model.

Every successful treasury company passed through this phase. The asymmetry exists **because** ABC is early, not despite it.

9 WHAT ABOUT LIQUIDITY, HOW DO INVESTORS GET IN OR OUT?

Liquidity follows belief, not the other way around. ABC is actively addressing liquidity through:

- multiple exchange listings (JSE, A2X, NSX, Frankfurt, OTCQB, with additional listings planned),
- targeted U.S. investor engagement,
- disciplined capital deployment that increases NAV per share,
- and a clear roadmap toward institutional participation.

Early investors are not expected to trade the stock. They are expected to **own the architecture**.

The first investor does not take liquidity risk alone **they create liquidity**.

10 WHY MIGHT A U.S. INVESTOR WANT TO BE FIRST?

For the right investor, ABC offers:

- differentiated exposure to Bitcoin productivity,
- access to yields unavailable in developed markets,
- early participation in a scalable capital model,
- and alignment with Bitcoin's original purpose: empowering people through sound money.

This is not a momentum trade. It is a **capital design opportunity**.

Africa is not the uncertainty. The uncertainty is failing to recognise where Bitcoin works best.

11 IS ABC A STARTUP?

No.

ABC has:

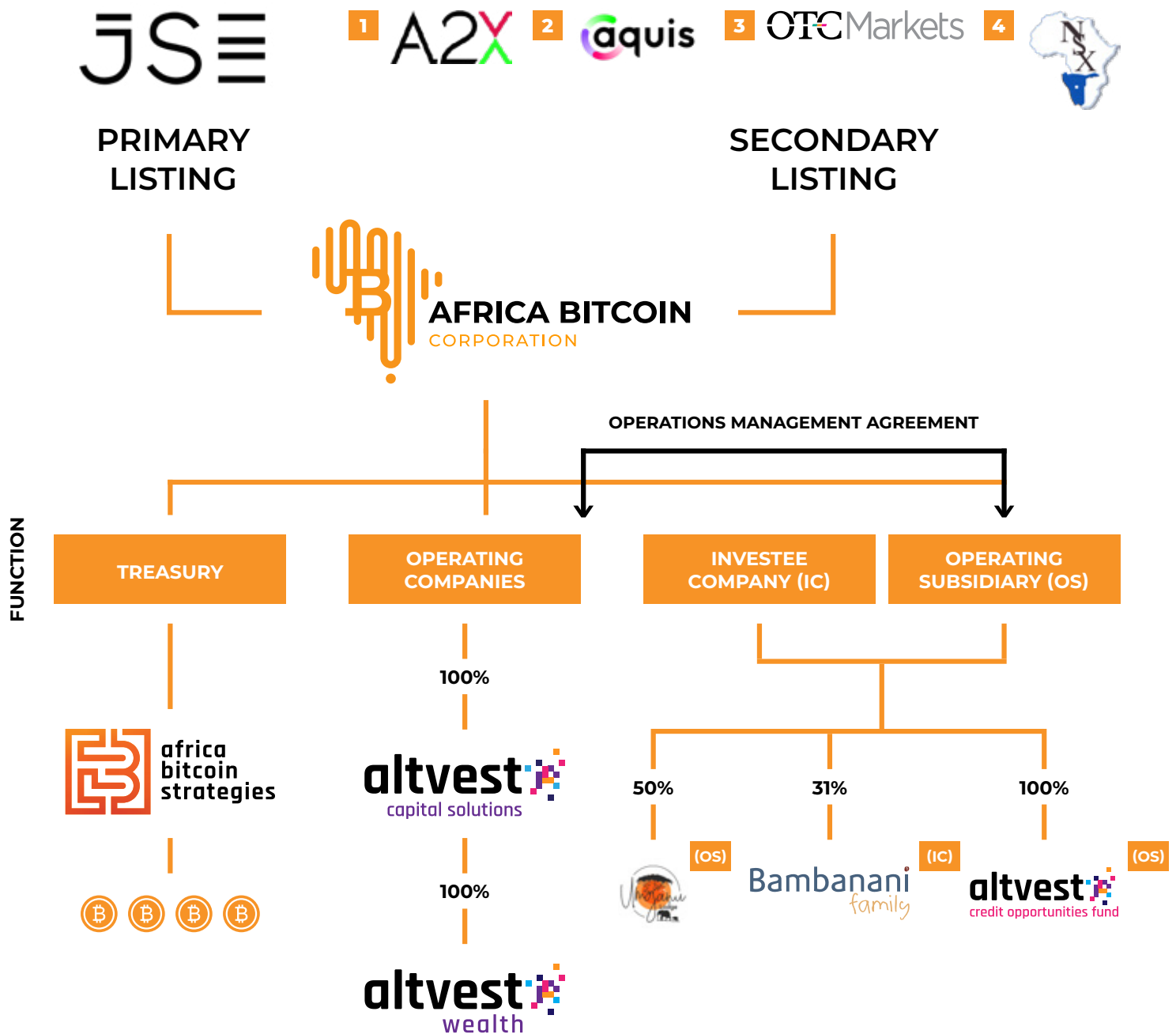
- been publicly listed for over three years,
- operated as a regulated private credit platform,
- maintained a private credit default rate of **less than 1%**,
- produced audited financials and public disclosures,
- and transitioned into a Bitcoin treasury strategy from a position of operational maturity.

ABC is the **only publicly listed Bitcoin Treasury Company in Africa**.

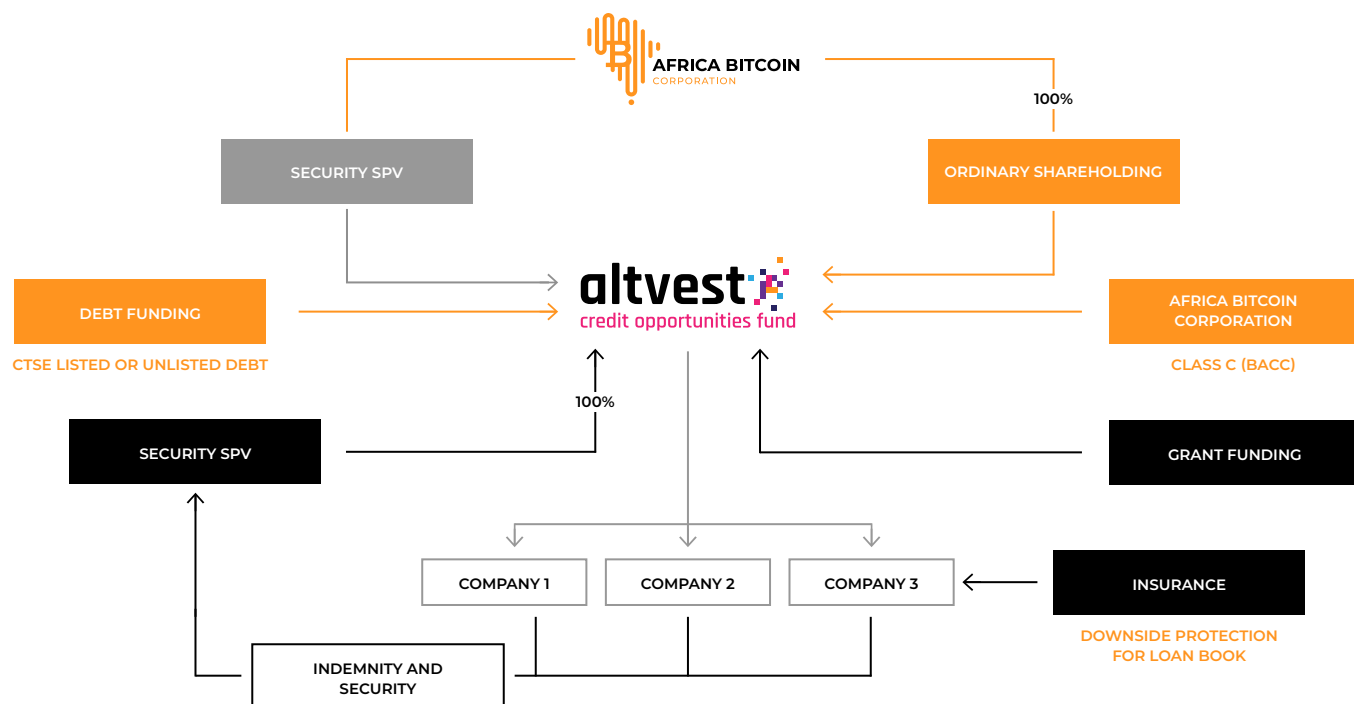
COMPANY REFERENCE FIELDS:

Issuer full name	Africa Bitcoin Corporation Limited
Registration number	2021/540736/06
ISIN	ZAE000337051
LEI Number	37898OOE85B7YW5EEW57
Johannesburg Stock Exchange:	BAC
Namibia Securities Exchange:	BAN
Deutsche Börse:	4BC
OTCQB:	AFBCF
TradeGate	4BC
LSX	A41NMZ

ABC, ALTVEST GROUP AND ACOF STRUCTURE



PRIVATE CREDIT “ACOF” STRUCTURE



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